

# KAL IR Release(FY03-005)

25th March, 2003 / IR TEAM

## Feb 2003 Operating Results

### 1. Passenger

Dom : Commencement of low season together with economic depression caused L/F to decrease 5%p(yoy)

America : 14% supply increase and 3% traffic increase, resulted L/F to decrease 6.9%p (yoy)

Europe : Mediterranean regions' tour products dropped in sales

SEA : Strong traffic was generated (especially on Bangkok and Manila routes) from tour group high demand.

Oceania : Both revenue and yield improved 19% and 14% by USD basis (yoy)

Japan : Slow down of traffic was observed

China : A favorable trend was displayed from continuous strong traffic

(unit : mil)

	PAX Total	Domestic	Japan	China	S.E.Asia	Oceania	America	Europe
RPK	3,158	339.1	205.2	90.3	568.4	469.5	1,091	394.9
Change(yoy)	3.9%	-2.1%	-5.8%	38.5%	10.4%	3.5%	3.1%	3.1%
L/F	68.2%	63.0%	72.3%	66.8%	74.2%	73.2%	65.1%	67.0%
Change(yoy)	-5.2%p	-5.0%p	-3.7%p	3.4%p	-5.3%p	0.9%p	-6.9%p	-10.6%p

### 2. Cargo

America : Continuous strong demand of IT related products allowed revenue to increase 15% in USD basis

Europe : Revenue improved 34%(yoy) in USD basis by responding flexibly to traffic increase

SEA : Revenue improved 34%(yoy) in USD basis due to the increase of India bounded cargo export volume (Korean & China out-bound)

China : Revenue increased 83% (yoy) in USD basis, in line with China region's economic growth

(unit : mil)

	CGO Total	Japan	China	S.E.Asia	Oceania	America	Europe
FTK	492.9	10.4	3.5	74.6	15.2	273.8	107.0
Change(yoy)	17.4%	7.8%	43.9%	19.2%	10.5%	16.3%	22.6%
L/F	73.6%	70.4%	58.6%	73.4%	92.4%	71.6%	81.4%
Change(yoy)	0.3%p	3.4%p	-0.9%p	-1.2%p	26.6%p	1.0%p	-6.6%p

Attachment: Feb 2003 Operating Results

## KAL Operating Results (FY03 Feb)

		Feb			Jan-Feb		
		03	02	change	03	02	change
Dom Pax	Supply('000ASK)	537,872	509,560	5.6%	1,107,631	1,030,900	7.4%
	Traffic('000RPK)	339,077	346,471	-2.1%	710,559	705,136	0.8%
	Carried(persons)	1,007,793	1,047,398	-3.8%	2,108,860	2,134,870	-1.2%
	L / F(%)	63.0%	68.0%	-5.0%p	64.2%	68.4%	-4.2%p
	Yield(KRW/KM)	160.18	157.51	1.7%	159.43	155.23	2.7%
	Yield(Cents/KM)	13.69	11.98	14.3%	13.45	11.76	14.4%
Int'l Pax	Supply('000ASK)	4,090,938	3,627,891	12.8%	9,083,294	7,704,354	17.9%
	Traffic('000RPK)	2,818,888	2,692,735	4.7%	6,375,867	5,684,668	12.2%
	Carried(persons)	732,981	694,069	5.6%	1,584,079	1,419,699	11.6%
	L / F(%)	68.9%	74.2%	-5.3%p	70.2%	73.8%	-3.6%p
	Yield(KRW/KM)	70.83	73.32	-3.4%	71.83	74.24	-3.2%
	Yield(Cents/KM)	6.05	5.58	8.6%	6.05	5.62	7.6%
Total Pax	Supply('000ASK)	4,628,811	4,137,451	11.9%	10,190,925	8,735,254	16.7%
	Traffic('000RPK)	3,157,965	3,039,205	3.9%	7,086,426	6,389,804	10.9%
	Carried(persons)	1,740,774	1,741,467	0.0%	3,692,939	3,554,569	3.9%
	L / F(%)	68.2%	73.5%	-5.2%p	69.5%	73.1%	-3.6%p
	Yield(KRW/KM)	80.42	82.92	-3.0%	80.61	83.18	-3.1%
	Yield(Cents/KM)	6.87	6.31	9.0%	6.79	6.30	7.8%
Cargo Total	Supply('000AFTK)	669,977	573,222	16.9%	1,354,202	1,105,880	22.5%
	Traffic('000FTK)	492,936	419,798	17.4%	970,465	792,707	22.4%
	Carried( TON )	98,798	93,838	5.3%	199,804	185,770	7.6%
	L / F(%)	73.6%	73.2%	0.3%p	71.7%	71.7%	0.0%p
	Yield(KRW/KM)	240.02	258.25	-7.1%	248.72	272.40	-8.7%
	Yield(Cents/KM)	20.51	19.64	4.5%	20.99	20.64	1.7%

**Note : Sales commission has been excluded from yield calculation**

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