

KAL IR Release(FY03-010)

July 30, 2003 / IR TEAM

June 2003 Operating Results

1. Passenger

Domestic RPK improved(18.5%) mainly from increased Jeju route's tourist traffic

With traffic increase centered on China & SEA routes, international route is showing a turn aro

(unit : mil)

	PAX Total	Domestic	Japan	China	S.E.Asia	Oceania	America	Europe
RPK	2,987	355.1	145.0	38.2	324.9	253.6	1,382	487.8
Change(yoy)	-12.0%	18.5%	-20.1%	-49.7%	-28.0%	-14.2%	-8.9%	-14.9%
L/F	68.3%	64.0%	57.4%	61.9%	73.7%	54.0%	72.2%	71.7%
Change(yoy)	1.4%p	6.8%p	-0.9%p	9.0%p	5.3%p	-9.2%p	0.8%p	3.9%p

2. Cargo

Overall traffic improved 5.4%(yoy) as SEA(10.6%) & Europe(15.1%) routes showed a signific

Oceania route traffic is steadily improving(2.7%) in spite of capacity reduction(12.7%)

(unit : mil)

	CGO Total	Japan	China	S.E.Asia	Oceania	America	Europe
FTK	582.7	12.0	4.4	94.3	12.9	320.9	130.4
Change(yoy)	5.4%	6.9%	22.3%	10.6%	2.7%	0.3%	15.1%
L/F	71.6%	72.5%	72.9%	77.4%	83.0%	70.0%	73.4%
Change(yoy)	-4.5%p	0.6%p	6.4%p	-2.6%p	12.4%p	-6.1%p	-5.8%p

Attachment: June 2003 Operating Results

KAL Operating Results (FY03 June)

		June			Jan-June		
		03	02	change	03	02	change
Dom Pax	Supply('000ASK)	554,777	523,768	5.9%	3,385,788	3,164,669	7.0%
	Traffic('000RPK)	355,117	299,586	18.5%	2,180,113	2,132,994	2.2%
	Carried(persons)	1,039,033	908,212	14.4%	6,427,441	6,413,559	0.2%
	L / F(%)	64.0%	57.2%	6.8%p	64.4%	67.4%	-3.0%p
	Yield(KRW/KM)	155.1	161.9	-4.2%	157.2	157.3	-0.1%
	Yield(Cents/KM)	12.93	13.16	-1.7%	13.03	12.07	8.0%
Int'l Pax	Supply('000ASK)	3,821,665	4,554,586	-16.1%	24,183,164	24,465,683	-1.2%
	Traffic('000RPK)	2,631,890	3,094,383	-14.9%	15,951,302	17,766,396	-10.2%
	Carried(persons)	543,080	694,186	-21.8%	3,739,332	4,324,566	-13.5%
	L / F(%)	68.9%	67.9%	0.9%p	66.0%	72.6%	-6.7%p
	Yield(KRW/KM)	65.7	70.2	-6.4%	68.8	71.4	-3.5%
	Yield(Cents/KM)	5.47	5.71	-4.2%	5.72	5.48	4.4%
Total Pax	Supply('000ASK)	4,376,442	5,078,354	-13.8%	27,568,952	27,630,352	-0.2%
	Traffic('000RPK)	2,987,007	3,393,969	-12.0%	18,131,415	19,899,390	-8.9%
	Carried(persons)	1,582,113	1,602,398	-1.3%	10,166,773	10,738,125	-5.3%
	L / F(%)	68.3%	66.8%	1.4%p	65.8%	72.0%	-6.3%p
	Yield(KRW/KM)	76.3	78.3	-2.6%	79.5	80.6	-1.3%
	Yield(Cents/KM)	6.36	6.36	0.0%	6.60	6.19	6.6%
Cargo Total	Supply('000AFTK)	813,831	726,480	12.0%	4,528,144	4,228,834	7.1%
	Traffic('000FTK)	582,692	553,087	5.4%	3,262,194	3,139,620	3.9%
	Carried(TON)	111,194	104,255	6.7%	646,018	616,721	4.8%
	L / F(%)	71.6%	76.1%	-4.5%p	72.0%	74.2%	-2.2%p
	Yield(KRW/KM)	244.3	244.2	0.0%	254.3	246.7	3.1%
	Yield(Cents/KM)	20.36	19.85	2.6%	21.07	18.96	11.1%

Note : Sales commission has been excluded from yield calculation