

Korean Air IR Release (FY03-016)

2003. 12. 01 / IR Team

FY03 October Operating Results

1. Passenger

High traffic growth in Europe, China, SEA & Oceania routes caused the overall traffic to rise 2.6%(yoy)

L/F dropped slightly as capacity was proactively adjusted to meet the rising demand

(Unit : Mil)

	Total	Dom	Japan	China	SEA	Oceania	America	Europe
Traffic (RPK)	#####	385.4	232.0	94.7	601.7	388.8	#####	591.9
Changes (yoy)	2.6%	0.8%	-10.7%	9.5%	6.0%	4.2%	-1.3%	14.4%
Load Factor	70.3%	64.6%	72.5%	67.4%	70.9%	68.2%	69.1%	78.7%
Changes (yoy)	-1.9%p	-1.3%p	-5.3%p	-3.6%p	-5.6%p	-11.6%p	0.5%p	2.9%p

2. Cargo

High traffic increase of 12.2%(yoy) was due to the continuous strong demand in China, Europe & SEA

L/F fell as capacity was proactively adjusted to meet the increasing demand

(Unit : Mil)

	Total	Dom	Japan	China	SEA	Oceania	America	Europe
Traffic (FTK)	689.7	9.4	13.5	6.6	102.0	14.5	368.2	175.5
Changes (yoy)	12.2%	-1.3%	6.1%	71.9%	20.4%	10.3%	0.6%	40.8%
Load Factor	73.5%	43.8%	78.3%	74.6%	72.1%	68.7%	70.4%	85.2%
Changes (yoy)	-4.7%p	-5.3%p	3.3%p	-7.4%p	-8.8%p	-9.2%p	-7.0%p	2.7%p

Attachement : FY03 October Operating Results

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		October			Jan - Oct		
		2003	2002	Changes	2003	2002	Changes
Pax (Dom)	Supply('000ASK)	596,836	580,839	2.8%	5,814,801	5,427,483	7.1%
	Traffic('000RPK)	385,428	382,376	0.8%	3,715,749	3,634,718	2.2%
	Carried persons	1,136,089	1,141,416	-0.5%	10,896,115	10,842,485	0.5%
	Load Factor(%)	64.6%	65.8%	-1.3%p	63.9%	67.0%	-3.1%p
	Yield(KRW/KM)	155.3	157.3	-1.3%	157.9	159.4	-0.9%
	Yield(Cents/KM)	13.51	12.84	5.2%	13.23	12.65	4.6%
Pax (Int'l)	Supply('000ASK)	4,497,136	4,252,684	5.7%	43,010,291	42,937,024	0.2%
	Traffic('000RPK)	3,197,207	3,109,890	2.8%	29,602,388	31,264,706	-5.3%
	Carried Persons	796,648	815,540	-2.3%	6,951,224	7,679,552	-9.5%
	Load Factor(%)	71.1%	73.1%	-2.0%p	68.8%	72.8%	-4.0%p
	Yield(KRW/KM)	68.2	72.7	-6.2%	69.4	73.0	-4.9%
	Yield(Cents/KM)	5.93	5.93	0.0%	5.83	5.81	0.3%
Pax Total	Supply('000ASK)	5,093,972	4,833,523	5.4%	48,825,092	48,364,507	1.0%
	Traffic('000RPK)	3,582,635	3,492,266	2.6%	33,318,137	34,899,424	-4.5%
	Carried Persons	1,932,737	1,956,956	-1.2%	17,847,339	18,522,037	-3.6%
	Load Factor(%)	70.3%	72.3%	-1.9%p	68.2%	72.2%	-3.9%p
	Yield(KRW/KM)	77.6	81.9	-5.3%	79.3	82.0	-3.3%
	Yield(Cents/KM)	6.75	6.69	0.9%	6.66	6.52	2.1%
Cgo Total	Supply('000AFTK)	938,831	786,217	19.4%	8,034,768	7,261,933	10.6%
	Traffic('000FTK)	689,687	614,437	12.2%	5,755,928	5,397,105	6.6%
	Carried Tons	132,508	117,858	12.4%	1,123,185	1,053,650	6.6%
	Load Factor(%)	73.5%	78.2%	-4.7%p	71.6%	74.3%	-2.7%p
	Yield(KRW/KM)	246.9	274.3	-10.0%	250.5	251.0	-0.2%
	Yield(Cents/KM)	21.47	22.39	-4.1%	21.01	19.94	5.4%

Above yield figures do not include sales commissions