



April 2004 Monthly Operating Result Summary

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Korean Air Investor Relations

FY04 April Operating Result Summary

1. Passenger Business

(unit : Mil)

Description	Total	Domestic	Japan	China	SE Asia	Oceania	North America	Europe / M. East
Traffic (RPK)	3,453.8	381.1	217.9	93.1	571.1	356.8	1,325.3	508.5
Changes(2003)	43.7%	-0.2%	32.8%	165.6%	138.2%	14.2%	40.3%	55.7%
Changes(2002)	4.8%	-2.7%	-3.0%	30.1%	6.8%	-0.7%	6.6%	7.8%
Load Factor	70.0%	62.9%	67.2%	66.3%	72.2%	68.4%	74.7%	65.5%
Changes(2003)	11.3%p	-5.2%p	8.6%p	20.1%p	26.0%p	4.2%p	17.0%p	4.8%p
Changes(2002)	-3.9%p	-10.9%p	-8.6%p	-1.3%p	-2.5%p	-3.4%p	2.1%p	-13.4%p

From April to June, 2002 passenger results will be displayed together with 2004 figures to understand the traffic trend since it is meaningless to compare with previous year's figures as FY03 Apr ~ Jun results were affected by SARS.

(Cargo excluded : Unaffected by SARS)

Overall traffic increased 43.7% by year on year basis (+ 4.8% compared with 2002)

Load factor increased 11.3%p by year on year basis, but decreased 3.9%p when compared with 2002 April, and it was because of the 10.7% supply increase in 2004.

2. Cargo Business

(unit : Mil)

Description	Total	Domestic	Japan	China	SE Asia	Oceania	North America	Europe / M. East
Traffic (FTK)	672.7	12.1	12.8	7.0	108.6	12.3	343.4	176.5
Changes (yoy)	26.0%	28.1%	14.3%	58.5%	25.2%	-4.3%	15.1%	59.6%
Load Factor	77.3%	55.8%	76.7%	77.5%	80.5%	66.4%	76.7%	79.4%
Changes (yoy)	6.5%p	2.7%p	3.9%p	-2.8%p	7.5%p	-12.1%p	7.2%p	6.5%p

Both traffic and load factor increased from continuous strong demand.

- Traffic(FTK) : +26.0% (yoy)

- Load Factor : +6.5% (yoy)

Attachment : FY04 April Operating Results

FY04 April Operating Results

Description		Apr			Accumulated (Jan-Apr)		
		FY04	FY03	Changes	FY04	FY03	Changes
Dom Pax	Supply (thou ASK)	605,734	560,670	8.0%	2,266,058	2,225,154	1.8%
	Traffic (thou RPK)	381,076	381,912	-0.2%	1,403,169	1,420,956	-1.3%
	Carried Persons	1,079,692	1,122,283	-3.8%	4,096,839	4,213,700	-2.8%
	Load Factor (%)	62.9%	68.1%	-5.2%p	61.9%	63.9%	-1.9%p
	Yield (KRW/Km)	152.4	155.8	-2.2%	159.0	158.7	0.2%
	Yield (Cents/Km)	13.19	12.36	6.7%	13.53	13.15	2.9%
Int'l Pax	Supply (thou ASK)	4,327,071	3,535,626	22.4%	18,261,240	16,705,445	9.3%
	Traffic (thou RPK)	3,072,736	2,022,119	52.0%	12,836,475	11,107,900	15.6%
	Carried Persons	769,930	493,109	56.1%	3,189,945	2,788,057	14.4%
	Load Factor (%)	71.0%	57.2%	13.8%p	70.3%	66.5%	3.8%p
	Yield (KRW/Km)	65.4	67.9	-3.7%	70.0	70.2	-0.3%
	Yield (Cents/Km)	5.67	5.39	5.2%	5.95	5.84	1.9%
Pax Total	Supply (thou ASK)	4,932,805	4,096,296	20.4%	20,527,298	18,930,599	8.4%
	Traffic (thou RPK)	3,453,812	2,404,031	43.7%	14,239,644	12,528,856	13.7%
	Carried Persons	1,849,622	1,615,392	14.5%	7,286,784	7,001,757	4.1%
	Load Factor (%)	70.0%	58.7%	11.3%p	69.4%	66.2%	3.2%p
	Yield (KRW/Km)	75.0	81.9	-8.4%	78.8	80.2	-1.7%
	Yield (Cents/Km)	6.50	6.50	0.0%	6.70	6.67	0.4%
Cargo Total	Supply (thou AFTK)	870,812	754,763	15.4%	3,377,582	2,930,367	15.3%
	Traffic (thou FTK)	672,733	533,711	26.0%	2,598,792	2,131,133	21.9%
	Carried Tons	171,114	137,235	24.7%	645,340	554,873	16.3%
	Load Factor (%)	77.3%	70.7%	6.5%p	76.9%	72.7%	4.2%p
	Yield (KRW/Km)	246.0	275.2	-10.6%	250.7	256.0	-2.1%
	Yield (Cents/Km)	21.30	21.84	-2.5%	21.35	21.20	0.7%

Sales commission excluded from yield