



November 2004 Monthly Operating Result Summary

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Korean Air Investor Relations**

Strong October Figures Are Carried onto November

Strong figures of October were carried over to November, a month characterized by the arrival of Beaujolais Nouveau.

In response to KTX, flight reductions on Korean domestic routes continued well into the month.

International passenger traffic held strong and grew by 4.6% overall, thanks to the ‘Korean Wave’ and new destinations such as Shanghai.

Meanwhile, Korean Air Cargo’s FTK rose by 10.3% on a year-to-year basis in spite of a plane disposal of one MD-11F.

In accommodating Beaujolais Nouveau, additional four cargo flights were added to serve the surging demand on European routes and recorded 31% jump in FTK.

Korean Air Cargo carried more than 1,400 tons of the French wine this year, or 86% up from those of last year.

In the meantime, China routes were helped by strong demand from textile and thus rose 27.7%.

PASSENGER	ASK (millions)			RPK (millions)			Load Factor			
	2004	2003	Change	2004	2003	Change	2004	2003	Change	
N O V E M B E R	Domestic	445.0	551.0	-19.2%	278.8	349.0	-20.1%	62.6%	63.3%	-0.7%p
	Japan	347.7	302.6	14.9%	262.8	217.9	20.6%	75.6%	72.0%	3.6%p
	China	168.9	124.2	36.0%	110.6	88.0	25.7%	65.4%	70.8%	-5.4%p
	SE Asia	920.0	858.6	7.1%	723.3	681.1	6.2%	78.6%	79.3%	-0.7%p
	Oceanic	569.7	562.4	1.3%	413.7	440.3	-6.0%	72.6%	78.3%	-5.7%p
	America	1,823.5	1,714.8	6.3%	1,232.4	1,206.2	2.2%	67.6%	70.3%	-2.8%p
	Europe & M. East	815.3	717.4	13.6%	509.3	476.8	6.8%	62.5%	66.5%	-4.0%p
	<i>Int'l total</i>	<i>4,645.0</i>	<i>4,280.0</i>	<i>8.5%</i>	<i>3,252.1</i>	<i>3,110.3</i>	<i>4.6%</i>	<i>70.0%</i>	<i>72.7%</i>	<i>-2.7%p</i>
	Total	5,090.0	4,831.0	5.4%	3,530.9	3,459.3	2.1%	69.4%	71.6%	-2.2%p
C U M U L A T I V E	Domestic	5,837.5	6,365.8	-8.3%	3,587.0	4,064.7	-11.8%	61.4%	63.9%	-2.4%p
	Japan	3,668.5	3,260.1	12.5%	2,742.0	2,224.1	23.3%	74.7%	68.2%	6.5%p
	China	1,824.6	1,237.1	47.5%	1,222.2	792.4	54.2%	67.0%	64.1%	2.9%p
	SE Asia	9,483.5	7,722.5	22.8%	6,636.9	5,393.3	23.1%	70.0%	69.8%	0.1%p
	Oceanic	6,496.6	6,353.8	2.2%	4,366.9	4,287.2	1.9%	67.2%	67.5%	-0.3%p
	America	22,121.4	21,125.8	4.7%	16,954.0	14,562.0	16.4%	76.6%	68.9%	7.7%p
	Europe & M. East	9,480.8	7,590.9	24.9%	6,556.5	5,453.7	20.2%	69.2%	71.8%	-2.7%p

<i>Int'l total</i>	53,075.4	47,290.3	12.2%	38,478.5	32,712.7	17.6%	72.5%	69.2%	3.3%p
Total	58,913.0	53,656.1	9.8%	42,065.5	36,777.4	14.4%	71.4%	68.5%	2.9%p

CARGO	AFTK (millions)			FTK (millions)			Load Factor			
	2004	2003	Change	2004	2003	Change	2004	2003	Change	
NOVEMBER	Domestic	14.2	19.2	-25.8%	8.8	8.9	-0.7%	61.8%	46.2%	15.7%p
	Japan	17.9	16.3	10.0%	13.9	13.0	6.6%	77.4%	79.9%	-2.5%p
	China	12.4	8.5	45.1%	9.0	7.0	27.7%	72.6%	82.4%	-9.9%p
	SE Asia	118.5	139.2	-14.9%	89.3	100.1	-10.8%	75.3%	71.9%	3.4%p
	Oceanic	18.6	19.8	-6.1%	12.6	12.9	-2.8%	67.6%	65.3%	2.3%p
	America	515.4	499.9	3.1%	381.0	356.4	6.9%	73.9%	71.3%	2.6%p
	Europe & M. East	281.0	205.2	36.9%	221.4	169.0	31.0%	78.8%	82.3%	-3.5%p
	<i>Int'l total</i>	963.8	889.0	8.4%	727.1	658.5	10.4%	75.4%	74.1%	1.4%p
	Total	978.1	908.2	7.7%	735.9	667.4	10.3%	75.2%	73.5%	1.8%p
CUMULATIVE	Domestic	183.1	210.9	-13.2%	97.0	93.4	3.9%	53.0%	44.3%	8.7%p
	Japan	191.6	180.0	6.4%	142.9	128.5	11.2%	74.6%	71.4%	3.2%p
	China	127.3	78.3	62.7%	84.7	56.6	49.6%	66.5%	72.4%	-5.8%p
	SE Asia	1,501.3	1,409.1	6.5%	1,175.6	1,024.9	14.7%	78.3%	72.7%	5.6%p
	Oceanic	211.8	206.6	2.5%	132.6	150.9	-12.1%	62.6%	73.0%	-10.4%p
	America	5,300.9	4,942.0	7.3%	4,001.2	3,464.7	15.5%	75.5%	70.1%	5.4%p
	Europe & M. East	2,597.1	1,916.2	35.5%	2,018.4	1,504.3	34.2%	77.7%	78.5%	-0.8%p
	<i>Int'l total</i>	9,930.0	8,732.0	13.7%	7,555.3	6,329.9	19.4%	76.1%	72.5%	3.6%p
	Total	10,113.1	8,943.0	13.1%	7,652.3	6,423.3	19.1%	75.7%	71.8%	3.8%p

		November			Cumulative (Jan~Nov)		
		2004	2003	Change	2004	2003	Change
Carried Person	Domestic	788,165	1,034,514	-23.8%	10,262,634	11,930,629	-14.0%
	International	869,951	789,838	10.1%	9,492,678	7,860,623	20.8%
	Total	1,658,116	1,824,352	-9.1%	19,755,312	19,791,252	-0.2%
	Carried Ton	175,042	160,430	9.1%	1,849,717	1,610,582	14.8%