

## Korean Air March 2005 Operating Results

### Passenger

International passengers carried grew by more than 12% in March, helped by strong performances on Japan and China routes. Although downward trend continued on for domestic passengers, the traffic for international routes went up by as much as 8.7% to 26.5%, recording 9.3% overall increase in passenger traffic.

Japan and China routes each grew by 20.1% and 26.5% during the month, thanks to the 'Korean Wave' and new (Incheon~Shanghai) as well as expanded (Busan~Hong Kong, Incheon~Ulaanbaatar) routes to China. In the meantime, traffic on America and Europe routes also went up with expanded capacities to L.A, Atlanta, Madrid and Cairo.

### Cargo

Korean Air Cargo, which grew by more than 20% in 2004, grew by 1% in March.

China and Europe, in particular, showed strong performances and recorded 31.2% and 25.5% growth rates respectively during the month. As with passenger, China was helped by new and expanded routes to the country, such as Incheon~Shanghai and Incheon~Hangzhou, while Europe's strong figures were due to a large shipment of mobile phones to the region. Traffic on Southeast Asia and Oceania routes, on the other hand, slightly went down due to route consolidation efforts.

Passenger		ASK (millions)			RPK (millions)			L/F		
		2005	2004	Change	2005	2004	Change	2005	2004	Change
March	Domestic	490.7	550.5	-10.9%	267.6	327.1	-18.2%	54.5%	59.4%	-4.9%p
	Japan	369.3	322.5	14.5%	282.1	234.9	20.1%	76.4%	72.8%	3.6%p
	China	275.5	217.5	26.6%	175.9	139.1	26.5%	63.9%	63.9%	-0.1%p
	SE Asia	825.4	714.9	15.5%	495.5	449.1	10.3%	60.0%	62.8%	-2.8%p
	Oceania	571.2	591.6	-3.5%	394.9	363.2	8.7%	69.1%	61.4%	7.7%p
	America	1,978.0	1,772.2	11.6%	1,434.7	1,290.7	11.2%	72.5%	72.8%	-0.3%p
	Euro/M.East	912.7	730.8	24.9%	558.1	498.5	12.0%	61.1%	68.2%	-7.1%p
	<i>Int'l Total</i>	<i>4,932.0</i>	<i>4,349.6</i>	<i>13.4%</i>	<i>3,341.3</i>	<i>2,975.5</i>	<i>12.3%</i>	<i>67.7%</i>	<i>68.4%</i>	<i>-0.7%p</i>
	<b>Total</b>	<b>5,422.7</b>	<b>4,900.1</b>	<b>10.7%</b>	<b>3,608.9</b>	<b>3,302.5</b>	<b>9.3%</b>	<b>66.6%</b>	<b>67.4%</b>	<b>-0.8%p</b>
Cum	Domestic	1,421.0	1,660.3	-14.4%	810.7	1,022.1	-20.7%	57.0%	61.6%	-4.5%p
	Japan	1,063.2	944.9	12.5%	811.6	694.4	16.9%	76.3%	73.5%	2.8%p
	China	888.0	766.6	15.8%	604.9	499.9	21.0%	68.1%	65.2%	2.9%p
	SE Asia	2,450.9	2,330.6	5.2%	1,558.6	1,626.9	-4.2%	63.6%	69.8%	-6.2%p
	Oceania	1,997.6	2,179.6	-8.3%	1,470.5	1,470.2	0.0%	73.6%	67.5%	6.2%p
	America	5,917.6	5,595.5	5.8%	4,227.0	4,050.4	4.4%	71.4%	72.4%	-1.0%p
	Euro/M.East	2,560.2	2,117.0	20.9%	1,642.2	1,421.9	15.5%	64.1%	67.2%	-3.0%p
	<i>Int'l Total</i>	<i>14,877.5</i>	<i>13,934.2</i>	<i>6.8%</i>	<i>10,314.8</i>	<i>9,763.7</i>	<i>5.6%</i>	<i>69.3%</i>	<i>70.1%</i>	<i>-0.7%p</i>
	<b>Total</b>	<b>16,298.5</b>	<b>15,594.5</b>	<b>4.5%</b>	<b>11,125.5</b>	<b>10,785.8</b>	<b>3.1%</b>	<b>68.3%</b>	<b>69.2%</b>	<b>-0.9%p</b>

Cargo		AFTK (millions)			FTK (millions)			L/F		
		2005	2004	Change	2005	2004	Change	2005	2004	Change
March	Domestic	16.2	18.9	-14.2%	10.2	10.5	-2.3%	63.0%	55.3%	7.7%p
	Japan	18.3	16.9	8.2%	13.3	12.8	3.9%	72.6%	75.6%	-3.0%p
	China	40.6	27.3	49.1%	27.8	21.2	31.2%	68.4%	77.7%	-9.3%p
	SE Asia	113.5	122.9	-7.7%	85.4	104.2	-18.0%	75.3%	84.8%	-9.5%p
	Oceania	18.4	21.4	-14.2%	11.0	13.0	-15.5%	59.8%	60.8%	-0.9%p
	America	456.6	505.9	-9.7%	349.3	373.7	-6.5%	76.5%	73.9%	2.6%p
	Euro/M.East	284.8	219.1	30.0%	228.0	182.2	25.2%	80.1%	83.2%	-3.1%p
	Int'l Total	932.1	913.4	2.0%	714.8	707.1	1.1%	76.7%	77.4%	-0.7%p
	<b>Total</b>	<b>948.3</b>	<b>932.4</b>	<b>1.7%</b>	<b>725.1</b>	<b>717.6</b>	<b>1.0%</b>	<b>76.5%</b>	<b>77.0%</b>	<b>-0.5%p</b>
Cum	Domestic	44.7	53.0	-15.7%	25.9	28.8	-10.1%	57.9%	54.3%	3.6%p
	Japan	51.7	48.9	5.6%	36.5	36.7	-0.6%	70.7%	75.0%	-4.4%p
	China	116.6	74.8	55.8%	72.7	56.0	29.7%	62.3%	74.9%	-12.5%p
	SE Asia	326.5	363.9	-10.3%	233.5	293.0	-20.3%	71.5%	80.5%	-9.0%p
	Oceania	62.9	62.7	0.4%	29.9	35.6	-15.9%	47.5%	56.7%	-9.2%p
	America	1,275.6	1,328.1	-4.0%	951.4	1,015.3	-6.3%	74.6%	76.4%	-1.9%p
	Euro/M.East	770.9	575.3	34.0%	611.2	460.7	32.6%	79.3%	80.1%	-0.8%p
	Int'l Total	2,604.2	2,453.8	6.1%	1,935.2	1,897.3	2.0%	74.3%	77.3%	-3.0%p
	<b>Total</b>	<b>2,648.8</b>	<b>2,506.8</b>	<b>5.7%</b>	<b>1,961.0</b>	<b>1,926.1</b>	<b>1.8%</b>	<b>74.0%</b>	<b>76.8%</b>	<b>-2.8%p</b>

		March			Cum		
		2005	2004	Change	2005	2004	Change
Persons Carried	Domestic	765,722	974,675	-21.4%	2,312,852	3,017,147	-23.3%
	Int'l	871,311	746,937	16.7%	2,671,108	2,420,015	10.4%
	<b>Total</b>	<b>1,637,033</b>	<b>1,721,612</b>	<b>-4.9%</b>	<b>4,983,960</b>	<b>5,437,162</b>	<b>-8.3%</b>
Tons Carried		178,889	174,991	2.2%	479,678	474,225	1.1%

\* ASK (Available Seat Kilometers)

\* RPK (Revenue Passenger Kilometers)

\* AFTK (Available Freight Ton Kilometers)

\* FTK (Freight Ton Kilometers performed)

\* L/F (Load Factor) = RPK/ASK OR FTK/AFTK



