

Korean Air April 2005 Operating Results

Passenger

Korean Air passenger, boosted by 9.1% increase in ASK and 9.4% increase in RPK, recorded April load factor of 70.2%, up 0.2 percentage point from the previous year. Load factor for domestic and Oceania regions both improved by 7.4 and 6.4 percentage points, thanks to the continued route restructuring efforts. By sector, Europe and China outperformed all regions, transporting more passengers by 26% and 22.6%, while Southeast Asia and Japan showed 12.8% and 9.2% growth in RPK over the same period in 2004. Korean Air flew more passengers to Europe than it did in 2004 with resumed flights and increased flight frequencies. China, likewise, recorded a strong yoy growth rate, as travel demand to the region held strong throughout the month. Southeast Asia and Japan also carried more passengers in April, Southeast Asia by 12.8% and Japan by 9.2%. Altogether, international passenger carried during the month went up by 11.5% yoy.

Cargo

Korean Air cargo expanded capacity by 2.6% but carried fewer loads, filling 72.8% of the freighter volume in April. Restructuring on selected routes following a fleet simplification plan led to a fall in traffic for some sectors. However, China and Europe/Middle East regions did quite well, recording 60.5% and 11.1% increases in FTK respectively. In the meantime, the overall cargo capacity is expected to return to the levels of last year with deliveries of B747-400ERFs scheduled for second half of the year. Also, the demand for air cargo is seen to recover beginning second half of 2005.

Passenger		ASK (millions)			RPK (millions)			L/F		
		2005	2004	change	2005	2004	change	2005	2004	change
April	Domestic	503.4	605.7	-16.9%	353.9	381.1	-7.1%	70.3%	62.9%	7.4%p
	Japan	355.3	324.2	9.6%	238.0	217.9	9.2%	67.0%	67.2%	-0.2%p
	China	276.5	236.7	16.8%	200.9	163.9	22.6%	72.6%	69.2%	3.4%p
	S.E Asia	823.2	694.4	18.6%	564.3	500.3	12.8%	68.5%	72.0%	-3.5%p
	Oceania	455.9	522.0	-12.6%	341.0	356.8	-4.4%	74.8%	68.4%	6.4%p
	America	1,971.7	1,773.5	11.2%	1,440.0	1,325.4	8.6%	73.0%	74.7%	-1.7%p
	Euro/M.Eas	993.8	776.3	28.0%	640.6	508.5	26.0%	64.5%	65.5%	-1.0%p
	Int'l Total	4,876.5	4,327.1	12.7%	3,424.7	3,072.7	11.5%	70.2%	71.0%	-0.8%p
	Total	5,379.9	4,932.8	9.1%	3,778.6	3,453.8	9.4%	70.2%	70.0%	0.2%p
Cum	Domestic	1,924.4	2,266.1	-15.1%	1,164.6	1,403.2	-17.0%	60.5%	61.9%	-1.4%p
	Japan	1,418.4	1,269.1	11.8%	1,049.6	912.3	15.0%	74.0%	71.9%	2.1%p
	China	1,164.6	1,003.4	16.1%	805.8	663.8	21.4%	69.2%	66.2%	3.0%p
	S.E Asia	3,274.2	3,025.0	8.2%	2,122.9	2,127.2	-0.2%	64.8%	70.3%	-5.5%p
	Oceania	2,453.5	2,701.5	-9.2%	1,811.5	1,827.0	-0.9%	73.8%	67.6%	6.2%p
	America	7,889.2	7,369.0	7.1%	5,667.0	5,375.8	5.4%	71.8%	73.0%	-1.1%p
	Euro/M.Eas	3,554.0	2,893.3	22.8%	2,282.8	1,930.4	18.3%	64.2%	66.7%	-2.5%p
	Int'l Total	19,754.0	18,261.2	8.2%	13,739.5	12,836.5	7.0%	69.6%	70.3%	-0.7%p
	Total	21,678.4	20,527.3	5.6%	14,904.1	14,239.6	4.7%	68.8%	69.4%	-0.6%p

Cargo		AFTK (millions)			FTK (millions)			L/F		
		2005	2004	change	2005	2004	change	2005	2004	change
April	Domestic	15.3	21.6	-29.1%	8.8	12.1	-27.2%	57.2%	55.8%	1.5%p
	Japan	17.7	16.6	6.4%	12.4	12.8	-2.6%	70.2%	76.7%	-6.5%p
	China	43.4	23.7	83.6%	30.7	19.1	60.5%	70.6%	80.7%	-10.2%p
	S.E Asia	101.6	120.2	-15.5%	70.0	96.5	-27.5%	68.9%	80.3%	-11.4%p
	Oceania	15.3	18.5	-17.4%	8.9	12.3	-27.9%	57.9%	66.4%	-8.4%p
	America	433.3	447.8	-3.3%	323.7	343.5	-5.8%	74.7%	76.7%	-2.0%p
	Euro/M.East	266.8	222.3	20.0%	196.1	176.5	11.1%	73.5%	79.4%	-5.9%p
	<i>Int'l Total</i>	<i>878.1</i>	<i>849.2</i>	<i>3.4%</i>	<i>641.7</i>	<i>660.7</i>	<i>-2.9%</i>	<i>73.1%</i>	<i>77.8%</i>	<i>-4.7%p</i>
	Total	893.4	870.8	2.6%	650.5	672.7	-3.3%	72.8%	77.3%	-4.4%p
Cum	Domestic	60.0	74.6	-19.6%	34.6	40.8	-15.2%	57.7%	54.7%	3.0%p
	Japan	69.4	65.6	5.8%	48.9	49.5	-1.1%	70.5%	75.5%	-4.9%p
	China	160.0	98.5	62.5%	103.3	75.1	37.6%	64.6%	76.3%	-11.7%p
	S.E Asia	428.1	484.2	-11.6%	303.5	389.5	-22.1%	70.9%	80.4%	-9.6%p
	Oceania	78.2	81.2	-3.7%	38.8	47.9	-19.0%	49.6%	58.9%	-9.4%p
	America	1,708.8	1,775.9	-3.8%	1,275.1	1,358.8	-6.2%	74.6%	76.5%	-1.9%p
	Euro/M.East	1,037.7	797.6	30.1%	807.3	637.2	26.7%	77.8%	79.9%	-2.1%p
	<i>Int'l Total</i>	<i>3,482.3</i>	<i>3,303.0</i>	<i>5.4%</i>	<i>2,576.9</i>	<i>2,558.0</i>	<i>0.7%</i>	<i>74.0%</i>	<i>77.4%</i>	<i>-3.4%p</i>
	Total	3,542.3	3,377.6	4.9%	2,611.5	2,598.8	0.5%	73.7%	76.9%	-3.2%p

		April			Cumulative		
		2005	2004	change	2005	2004	change
Passengers carried	Domestic	987,721	1,079,692	-8.5%	3,300,573	4,096,839	-19.4%
	International	871,723	769,930	13.2%	3,542,831	3,189,945	11.1%
	Total	1,859,444	1,849,622	0.5%	6,843,404	7,286,784	-6.1%
Tons carried		162,061	171,058	-5.3%	641,739	645,282	-0.5%

