



June 2005

Summary of Monthly Operating Results (Estimated)

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Passenger

Passenger unit recorded 11.9% overall RPK growth during the month of June, thanks to a strong international traffic, which recorded a 12.3% growth.

By region, domestic routes were boosted by the Memorial Day weekend, Jeju in particular, and posted 6.8% and 6.3%p growths in RPK and load factor. On other routes, Korean Air recorded more than 12% jump in RPK yoy except for Japan and Oceania; Japan posted 2.8% decline in RPK due to the Korea-Japan conflict while Oceania put up a small yoy rise in RPK.

As for China and S.E Asia, RPK each went up by 28% and 12.8% followed by increases in capacity and demand while those for America and Europe also went up by 12.4% and 19% yoy.

In the meantime, Oceania, backed by a fleet adjustment, put up a load factor that's 8.1%p higher than it did a year ago.



Cargo

Korean Air Cargo, hindered by low seasonal demand, carried 1.9% less in June than it did a year ago. FTKs for Japan and America, despite the large amount of cherry shipment, declined by 3% and 5.6% in the period due to the weak outbound demand from the regions. S.E Asia recorded even steeper decline in the 20% range, but this was offset by 57% yoy increase in FTK for China, thanks to the large transportation of garment most of which was bound for America.

In addition, Europe, helped by a continued shipment of equipment and heavy machinery, grew 9.8% in FTK.



Company Highlights

Korean Air's cargo operation has been ranked the world's largest commercial airline cargo operation by the International Air Transport Association (IATA). This is the first time Korean Air has achieved the world's number one position in terms of international scheduled freight tonne-kilometres.

During 2004, Korean Air recorded 8.164 billion FTK (Freight Tonne-Kilometres) ahead of the long-time number one carrier, Lufthansa Cargo. (Lufthansa carried 8.028 billion FTK)

Korean Air Cargo is the leading transporter of hi-tech items and specialized goods, and its operation spans the world carrying cargo to 39 destinations in 25 countries worldwide.

Korean Air has a fleet of 115 aircraft including 18 freighters. For more information about Korean Air and its cargo operation, log onto <http://cargo.koreanair.com>.

June 2005 Traffic Data

Passenger		ASK (in millions)			RPK (in millions)			L/F		
		2005	2004	Change	2005	2004	Change	2005	2004	Change
June	Domestic	476.3	494.4	-3.7%	308.4	288.9	6.8%	64.7%	58.4%	6.3%p
	Japan	351.0	319.2	10.0%	233.9	240.6	-2.8%	66.6%	75.4%	-8.7%p
	China	295.2	230.8	27.9%	209.5	163.6	28.0%	71.0%	70.9%	0.1%p
	S.E Asia	771.6	700.7	10.1%	544.4	482.6	12.8%	70.6%	68.9%	1.7%p
	Oceania	439.4	498.0	-11.8%	296.2	295.3	0.3%	67.4%	59.3%	8.1%p
	America	2,406.0	2,074.0	16.0%	2,010.9	1,788.9	12.4%	83.6%	86.3%	-2.7%p
	Europe	1,064.6	838.5	27.0%	753.7	633.3	19.0%	70.8%	75.5%	-4.7%p
	<i>Int'l Total</i>	<i>5,327.8</i>	<i>4,661.3</i>	<i>14.3%</i>	<i>4,048.7</i>	<i>3,604.2</i>	<i>12.3%</i>	<i>76.0%</i>	<i>77.3%</i>	<i>-1.3%p</i>
	Total	5,804.1	5,155.7	12.6%	4,357.1	3,893.0	11.9%	75.1%	75.5%	-0.4%p
Year to Date	Domestic	2,924.9	3,357.1	-12.9%	1,827.6	2,054.0	-11.0%	62.5%	61.2%	1.3%p
	Japan	2,139.7	1,933.3	10.7%	1,502.5	1,389.0	8.2%	70.2%	71.8%	-1.6%p
	China	1,752.3	1,489.6	17.6%	1,219.6	982.2	24.2%	69.6%	65.9%	3.7%p
	S.E Asia	4,847.8	4,503.8	7.6%	3,203.9	3,162.1	1.3%	66.1%	70.2%	-4.1%p
	Oceania	3,354.2	3,734.9	-10.2%	2,428.1	2,450.7	-0.9%	72.4%	65.6%	6.8%p
	America	12,497.1	11,356.5	10.0%	9,377.4	8,750.8	7.2%	75.0%	77.1%	-2.0%p
	Europe	5,665.0	4,575.0	23.8%	3,741.3	3,171.7	18.0%	66.0%	69.3%	-3.3%p
	<i>Int'l Total</i>	<i>30,256.1</i>	<i>27,593.1</i>	<i>9.7%</i>	<i>21,472.9</i>	<i>19,906.6</i>	<i>7.9%</i>	<i>71.0%</i>	<i>72.1%</i>	<i>-1.2%p</i>
	Total	33,181.0	30,950.2	7.2%	23,300.5	21,960.6	6.1%	70.2%	71.0%	-0.7%p

Cargo		AFTK (in millions)			FTK (in millions)			L/F		
		2005	2004	Change	2005	2004	Change	2005	2004	Change
June	Domestic	9.8	15.2	-35.4%	6.5	7.5	-13.1%	66.5%	49.4%	17.1%p
	Japan	17.2	18.5	-7.0%	12.5	12.9	-3.0%	72.4%	69.4%	2.9%p
	China	45.3	27.5	64.5%	32.6	20.8	57.0%	71.9%	75.3%	-3.4%p
	S.E Asia	90.8	122.0	-25.6%	72.6	92.2	-21.3%	79.9%	75.6%	4.4%p
	Oceania	15.0	17.4	-13.7%	9.1	11.3	-19.5%	60.6%	64.9%	-4.4%p
	America	416.0	468.8	-11.3%	337.8	357.8	-5.6%	81.2%	76.3%	4.9%p
	Europe	261.2	236.1	10.6%	206.1	187.8	9.8%	78.9%	79.6%	-0.6%p
	<i>Int'l Total</i>	<i>845.5</i>	<i>890.3</i>	<i>-5.0%</i>	<i>670.6</i>	<i>682.6</i>	<i>-1.7%</i>	<i>79.3%</i>	<i>76.7%</i>	<i>2.6%p</i>
	Total	855.3	905.5	-5.5%	677.2	690.1	-1.9%	79.2%	76.2%	3.0%p
Year to Date	Domestic	85.1	107.6	-20.9%	48.6	56.2	-13.6%	57.1%	52.3%	4.8%p
	Japan	104.0	100.9	3.1%	73.4	75.5	-2.7%	70.6%	74.9%	-4.3%p
	China	246.6	149.3	65.2%	164.4	115.1	42.9%	66.6%	77.1%	-10.4%p
	S.E Asia	619.2	726.0	-14.7%	443.2	578.1	-23.3%	71.6%	79.6%	-8.1%p
	Oceania	112.1	117.1	-4.3%	58.8	71.8	-18.1%	52.5%	61.3%	-8.9%p
	America	2,540.6	2,714.3	-6.4%	1,933.6	2,086.0	-7.3%	76.1%	76.9%	-0.7%p
	Europe	1,579.1	1,254.6	25.9%	1,234.8	1,006.5	22.7%	78.2%	80.2%	-2.0%p
	<i>Int'l Total</i>	<i>5,201.6</i>	<i>5,062.1</i>	<i>2.8%</i>	<i>3,908.1</i>	<i>3,932.9</i>	<i>-0.6%</i>	<i>75.1%</i>	<i>77.7%</i>	<i>-2.6%p</i>
	Total	5,286.7	5,169.7	2.3%	3,956.7	3,989.2	-0.8%	74.8%	77.2%	-2.3%p

		June			Year to Date		
		2005	2004	Change	2005	2004	Change
Persons Carried	Domestic	861,203	825,345	4.3%	5,149,910	5,947,691	-13.4%
	Int'l	932,357	846,515	10.1%	5,358,251	4,869,299	10.0%
	Total	1,793,560	1,671,860	7.3%	10,508,161	10,816,990	-2.9%
Tonnes Carried		163,349	164,250	-0.5%	964,791	975,068	-1.1%

* Above table includes estimated figures and is subject to change

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